Levittown School District

2024-2025
Property Tax Bill Analysis

November 6, 2024

STATEMENT OF SCHOOL TAXES
2024 - 2025 LEVY

BILL NUMBER
202520054226

Make funds payable to	OFFICE HOURS	FISCAL YEAR 7/01/24 THRU 6/30/25	
JEANINE C. DRISCOLL RECEIVER OF TAXES TOWN OF HEMPSTEAD 200 N. FRANKLIN STREET HEMPSTEAD, NEW YORK 11550	MON. THRU FRI. 9 A.M. TO 4:45 P.M. TELEPHONE (516) 538-1500	EST. STATE AID - SCHOOL DISTRICT ASSESSED VALUATION - SCHOOL DIST.	$82,157,609.00 $8,921,471.00

3731 RICHARD LN
WANTAGH NY 11793-1436

OWNER'S NAME AND PROPERTY ADDRESS | BILLING ADDRESS

PROPERTY DESCRIPTION	EXEMPTION DESCRIPTION	TAX RATE	TAXABLE VALUE
S.D.Code **005** Section **51** Block **505** Lot **0017** Building Unit	NON-EXEMPT 41854 BASIC STAR	2398.472 0.000	544 50
CLASS 21001 SWIS Code 282089	NEW YORK STATE DEPT. OF TAXATION & FINANCE - SCHOOL DISTRICT CODE 340		

Tax Service Code	Taxpayer Code	Mortgage Account Number	Uniform % of Value	Full Value	Land Assessment	Total Assessment
			0.100	544,000	271	544

Levy Description	Total Tax Levied	% Change from Prior Year	Taxable Value	Tax Rate per $100	Tax Amount
LEVITTOWN U.F.S.D. LOCAL LIBRARY	$154,370,928.84	+5.25	544 544	2278.819 119.653	12396.780 650.910

Note: This year's STAR exemption benefit cannot exceed last year's benefit. Your tax savings this year resulting from the New York State School Tax Relief (STAR) program are....	$1,139.41	-1139.41

This is your school tax bill. Although school taxes are collected by the town's Receiver of Taxes, payments are forwarded to your local school district and, if applicable, a local library district. *Hempstead Town plays no role in setting school tax rates and does not benefit from these payments.* Your local board of education, which is independently elected, and over which the town has no control, establishes your school budget. For more information about your school taxes, contact the LEVITTOWN U.F.S.D. at 516-434-7002

WHERE YOUR TAX DOLLARS GO

SPECIAL DISTRICT (2.60%)
HEMPSTEAD TOWN (8.60%)
SCHOOL (72.30%)
NASSAU COUNTY (12.40%)
LIBRARY (4.20%)
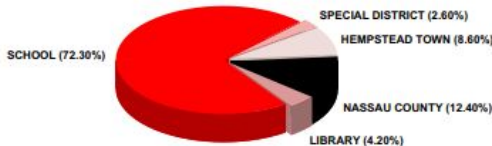
First Half Tax	$5,954.14	Second Half Tax	$5,954.14	PAY THIS AMOUNT IF TOTAL TAX IS PAID ON OR BEFORE 11/10/24	$11,848.74
Penalty Thru		Penalty Thru			
		Discount			
Total ▶		Total ▶		TOTAL TAX ▶	$11,908.28

Levy Description	Total Tax Levied	% Change from Prior Year
LEVITTOWN U.F.S.D. LOCAL LIBRARY	$154,370,928.84	+5.25

Comparison to the County

As of April 24, 2023	Tax Levy	Budget to Budget
Nassau County Average	2.35%	3.92%
Levittown UFSD	2.94%	3.88%

Explaining the difference between what is reported as the Percent Increase of the Tax Levy on the **Tax Bill** and what was presented at the **Budget Hearing**

- The Tax Bill, issued by the Town of Hempstead, utilizes figures proved by the Nassau County Department of Assessment
- The amount reported by the TOH that is labeled: **Total Tax Levied** is the sum of four numbers:
  a.   + Levittown Public Library Tax Levy
  b.   + Levittown UFSD Tax Levy
  c.   - Aggregate Levittown UFSD School Tax Relief (STAR) Receivable
  d.   + Restored Taxes
- Why?

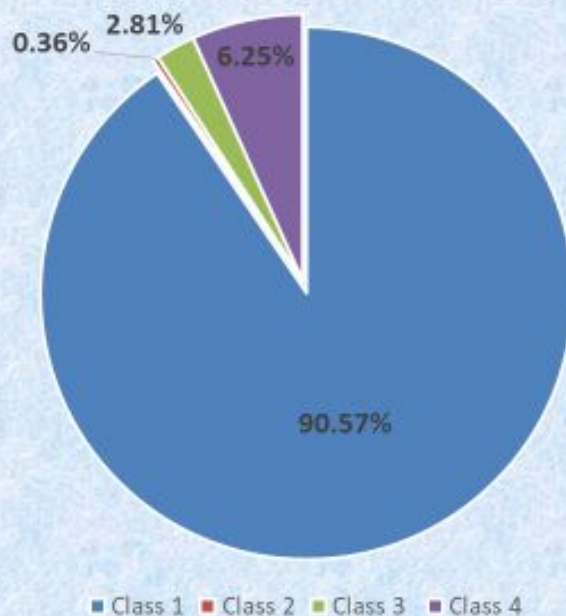# Other Variables Affecting Tax Bills

- New York State continues the transition from a **STAR Exemption** (a direct reduction of your school tax bill) to a **STAR Credit** (a check or direct deposit)
- Declining STAR Reimbursement:
  - 2023-24: $1,449.43
  - 2024-25: $1,139.41   reduction of $310.02 or -21.4%
- Year 5 of 5 of the Phase-in of the Nassau County Reassessment

QUESTIONS?

Property Taxes, Assessment and the Tax Levy

MYTH

- There is a 2% cap on property taxes

- The school district sets the Tax Rate and determines your Tax Bill

FACTS

- The School District controls only one number: the Tax Levy

- There is a cap on the School District Tax Levy

- Nassau County Controls:
    - the Assessment System
    - the Adjusted Base Proportions
    - the Tax Rate

- All these factors determine how much each homeowner will pay, or the Tax Bill